



United States Department of Agriculture
National Agricultural Statistics Service



Minnesota Ag News – Price Report

USDA, NASS, Minnesota Field Office
P.O. Box 7068 – St. Paul, MN 55107
(651) 296-2230 • (651) 296-3192 FAX

Email: nass-mn@nass.usda.gov - Homepage: <http://www.nass.usda.gov>

Cooperating with the Minnesota Department of Agriculture

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CORN AND SOYBEAN PRICES CONTINUE TO INCREASE

Prices received by Minnesota farmers for soybeans for June averaged \$13.20 per bushel, an increase of 80 cents from the June price according to the USDA, NASS, Minnesota Field Office. Corn was up 33 cents to a July price of \$5.40 per bushel.

The all hog price for July was \$56.00 per cwt., a decrease of \$0.30 from the June price. The all beef cattle price for July was \$89.50 per cwt., an increase of \$4.10 from the June price.

The all milk price for July, at \$19.50 per cwt., was down \$1.20 from June.

The preliminary U.S. All Farm Products Index of Prices Received by Farmers in July, at 161 percent, based on 1990-92=100, increased 3 points (1.9 percent) from June. The Crop Index is up 3 points (1.6 percent) and the Livestock Index increased 1 point (0.7 percent).

AVERAGE PRICES RECEIVED BY FARMERS

Commodity And Unit	U.S. July 2008 1/	Minnesota -----		
		July 2007 2/	June 2008 2/	July 2008 1/
Barley, Feed & Malting, bu	4.61	3.02	3/	4.09
Beans, Dry Edible, All, cwt	38.20	26.80	34.70	35.40
Corn, bu	5.61	3.02	5.07	5.40
Hay, All Baled, ton	164.00	95.00	140.00	132.00
Alfalfa, Baled, ton	177.00	97.00	142.00	135.00
Other, Baled, ton	130.00	84.00	125.00	120.00
Oats, bu	3.57	2.16	3.34	3.50
Potatoes, cwt	11.42	13.90	5.20	5.20
Soybeans, bu	14.20	7.21	12.40	13.20
Sunflowers, All, cwt	28.30	18.50	29.60	28.60
Wheat, All, bu	7.29	5.36	3/	8.59
Calves, cwt	115.00	130.00	117.00	114.00
Cattle, All Beef, cwt 4/	95.70	81.30	85.40	89.50
Cows, cwt, 5/	56.40	53.80	59.10	60.60
Steers & Heifers, cwt	100.00	85.90	91.60	96.40
Milk Cows, head 6/	1,990.00	1,900.00	--	2,000.00
Hogs, All, cwt	52.50	54.20	56.30	56.00
Barrows & Gilts, cwt	54.10	54.30	56.50	56.30
Sows, cwt	20.10	39.30	27.40	20.30
Lambs, cwt 7/	--	105.00	114.00	--
Sheep, cwt 7/	--	26.50	22.30	--
Milk, All, cwt	19.40	21.70	20.70	19.50
Eggs, Table Market, doz67	0.86	0.98	0.73

1/ Preliminary. 2/ Entire month data. 3/Price not published to avoid disclosure of individual firms. 4/ "cows" and "steers and heifers" combined. 5/ Beef cows and cull dairy cows sold for slaughter. 6/ Animals sold for dairy herd replacement only. Prices published in Jan., May., Jul., and Oct. 7/ Preliminary prices discontinued Jan. 1996.

U.S. INDEX SUMMARY (1990-92 = 100)

Item	June 2007	July 2007	June 2008	July 2008
Prices Received	137	139	158	161
Prices Paid (Interest, Taxes, Wage Rates)	161	162	189	191
Parity Ratio 1/	85	86	84	84

1/ Computed by dividing Prices Received Index by Prices Paid Index.

U.S. INDEX OF PRICES RECEIVED (1990-92 = 100)

Commodities	July 2007 2/	June 2008 2/	July 2008 1/
All Farm Products	139	*158	161
Crops	141	*183	186
Meat Animals	120	123	126
Dairy Products	165	*148	149
Poultry & Eggs	148	154	154

* Revised. 1/ Preliminary. 2/ Entire month data.